



# Award in Environmental, Social and Corporate Governance (ESG)

In collaboration  
with  
The University of Malta



Environmental, Social and Corporate Governance (ESG) has emerged as one of the most prevalent and ubiquitous business concepts in recent years, spurred on by public policy coupled with rising societal demands for greater corporate accountability. This study unit will delve into the most salient issues related to ESG today, together with the emerging opportunities and risks presented by such considerations. The unit will also discuss the relevant regulatory requirements and standards related to ESG that have emerged globally and particularly within the European Union in recent years, as well as ESG reporting, disclosure and ratings for businesses, with a special focus on investments and financial services operators.

## Study-Unit Aims:

- To provide students with a critical appraisal of the most salient emerging ESG issues, opportunities and risks in the global business world
- To develop a critical understanding of the relevance of ESG within today's corporate environment, including regulatory and reporting requirements in this regard.

A non-exhaustive list of topics covered within this study unit includes the following:

- Enterprise risk management and ESG
- Climate change and environmental risk
- Valuation of environmental risks
- Green bonds and finance
- Social risks and governance
- Regulations and compliance
- ESG mapping for risk management
- ESG disclosure, reporting and ratings
- Scenario analysis for ESG.

## Learning Outcomes:

### 1. Knowledge & Understanding:

- Evaluate the various business risks and opportunities associated with ESG
- Assess the various regulatory and reporting requirements associated with ESG, and their relevance for specific industries and sectors, with a special focus on financial services and investments
- Review and design appropriate ESG plans and initiatives within a financial services context.

### 2. Skills:

- Utilise a range of quantitative and qualitative skills to analyse ESG issues, risks and opportunities, including thematic analysis and statistical tests
- Critique the various tools and concepts covered in class and propose alternative ideas, both in written and oral form
- Deploy the concepts learned to undertake novel research within ESG, and apply the tools within a practical environment as part of their future careers.

## Mode of Assessment

Assignment - 30%; Examination (2 Hours) - 70%

## Lecturers

Dr Jonathan Spiteri      Lecturer Department of Insurance, University of Malta  
Ms Gabriella Borda      Sustainability Advisor/Lecturer, University of Malta

## Guest Speakers

Prof. Simon Grima      Insurance & Risk Management, Management and Accountancy, University of Malta  
Prof. Holger Perlitwix      Professor, Hochschule Karlsruhe, University of Applied Sciences