

# **LIBF Level 4 Risk and Regulation in Banking (RRB)**

Qualification Specification



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**Please note:** This document is uncontrolled when printed.

Please always review the latest document available through the website

## Purpose of the qualification

### Why study the LIBF Level 4 Risk and Regulation in Banking (RRB)?

Never before have banks had to manage such a rapid change in their regulatory landscape along with having to deal with a seemingly endless array of critical risks. Following the global financial crisis regulators have put in place a raft of new regulations and structural reforms with the aim of making the banking sector safer and it is imperative that you are aware of these developments and their impact upon a bank operations and regulatory requirements. Global markets continue to be volatile and with FX, equity, fixed income and interest rates markets all facing unique challenges. This qualification will give you a fundamental understanding of how these different risks impact a bank along with the importance of setting an appropriate governance structure and risk culture.

The qualification aims to explore the fundamentals of risk and how it is measured and managed, along with how banks are regulated to ensure the stability of the banking sector. You will also learn about the causes and consequences of the global financial crisis and how banks must also carefully manage a wide and diverse range of stakeholders.

### Objectives

To provide fundamental knowledge of the risks and regulations that banks face in the current environment to effectively respond to these as a banking professional.

### Key content areas

- Definitions and concepts of risk
- Principles of risk measurement
- The causes and consequences of the global financial crisis
- Stakeholder management
- Bank regulation and risk management
- Contemporary developments in regulation and risk oversight
- Introduction to credit, market, financial and operational risk

### Qualification learning outcomes

On completing this qualification, in the context of the UK financial services sector you will:

LO	Detail
LO1	Understand the concept and principles of risk
LO2	Understand key principles of risk measurement

LO3	Understand the causes and consequences of past banking crises and identify the actions taken to remedy risk management shortcomings
LO4	Understand the economic; regulatory; ethical; and, governance environment that banks operate in
LO5	Understand the key credit, market, financial and operational risks that banks face

### **Key skills developed**

The qualification will encourage you to:

- develop your understanding of risk culture, appetite and tolerance
- develop your ability to apply both fundamental qualitative and quantitative skills in order to analyse and model risk
- develop your understanding of how and why banks are regulated, including the causes and consequences of financial crises and scandals
- enhance your understanding of the financial, market and operational risks that banks face in the current economic and regulatory environment

### **Entry requirements**

There are no specific entry requirements for this qualification.

### **Recognition of prior learning (RPL)**

In line with The London Institute of Banking & Finance regulations, as RRB is a single unit qualification, recognition of prior learning does not apply.

### **Progression and preparation for further study**

This qualification provides a platform for continued study within the financial services sector and a wide range of other business-related disciplines. The qualification can be studied as a standalone qualification or as part of our Professional Qualifications Framework with credits counting towards achievement of Chartered status with The London Institute of Banking & Finance.

### **Apprenticeships**

Risk and Regulation in Banking (RRB) is not currently available through an apprenticeship standard.

## Preparation for employment / professional development

RRB is designed to develop knowledge and understanding of risk management in banking and enhances skills that are valued within that sector and others. This qualification takes a very practical approach ensuring students develop a good underpinning and an inquisitive approach to risk management. A wide range of data and real life case studies are used to help demonstrate practical issues and considerations for a modern banking industry.

## Structure

RRB is made up of one mandatory unit which must be successfully completed to achieve the qualification:



The detailed unit syllabus is available as an Appendix to this document and latest versions are always available through our course website.

## Total Qualification Time (TQT)

Total Qualification Time (TQT) is a prediction of the total time a student with no prior knowledge might need to complete the course.

TQT consists of two elements, Guided Learning (GL) and all other hours:

- GL is time spent studying under the immediate guidance of supervision of a teacher.
- All other hours include hours spent unsupervised in research, learning, e-learning, exam preparation, and formal assessments.

RRB is primarily considered a distance-learning, session-based qualification.

Guided Learning Hours	10 hours
Other hours	90 hours
Total Qualification Time	100 hours

## Learning resources

You are provided with the following learning resources:

- online access to the core text through MyLIBF - [www.myLIBF.com](http://www.myLIBF.com)
- access to KnowledgeBank (e-library) through MyLIBF
- unit syllabus
- study planner
- specimen papers
- introductory video by the tutor
- tutor forum

## What to do before the assessment

To prepare for all assessment elements, you should make use of all learning resources.

## Assessment

The unit will be assessed through one multiple choice exam consisting of 45 standalone multiple-choice questions and 3 case studies worth 5 marks per case study. There are a total of 60 marks.

The pass mark for the examination is 70%

The structure of the assessment ensures that all learning outcomes are subject to external assessment.

## Qualification grading

The overall qualification is graded pass only. To achieve a pass, you must achieve a minimum of 70%.

Grade	Pass mark
Pass	70%

## Re-sit attempts

If you fail your exam you are able to pay to re-register. There are no restrictions on the number of times you can re-register.

## Appendices

### Appendix 1 – Regulation detail

This document describes the regulation detail that is applicable to the qualification.

<b>Qualification title</b>	Level 4 Risk and Regulation in Banking (RRB)
<b>Ofqual qualification number</b>	603/2849/6
<b>Qualification level</b>	4
<b>European Qualifications Framework (EQF) level</b>	5
<b>Qualification Type</b>	Vocationally-Related Qualification
<b>Guided learning hours</b>	10
<b>Total qualification time</b>	100
<b>Total credits</b>	10
<b>Sector Subject Area</b>	15.1 Accounting and Finance
<b>Sub SSA</b>	N/A
<b>Overall grading type</b>	Pass
<b>Assessment methods</b>	MCQ Exam
<b>Available in</b>	England
<b>Qualification for ages</b>	19+
<b>Operational start date</b>	22 January 2018
<b>Qualification description</b>	Level 4 Risk and Regulation in Banking (RRB) consists of one mandatory unit. A total credit value of 10 must be obtained for achievement of the qualification.