

Managing Operational Risk in Financial Institutions



The Qualification in Managing Operational Risk in Financial Institutions is a higher level pathway for risk professionals who may have achieved Operational Risk as part of the Investment Operations Certificate (IOC) and who wish to:

- ◇ equip themselves with the knowledge and practical techniques to be able to investigate an operational risk incident,
- ◇ manage operational risk in the long term,
- ◇ model appropriate behaviours to support operational risk management in the workplace,
- ◇ and effectively recommend and contribute to measures to enhance the operational risk culture and operational risk management in the workplace.

Studying for MORFI

- ◇ Candidates are advised to allocate approximately 140 hours to prepare for the exam.
- ◇ The exam is delivered by computer based testing at Computer Domain in Mosta.
- ◇ The exam consists of a one hour 45 minute, 70 multiple-choice question exam
- ◇ The fee covers the registration, the exam entry, a copy of the pdf workbook and one year student membership.

Syllabus Summary

- ◇ Fundamentals of business models and associated business risks in financial institutions
- ◇ Fundamentals of financial risk in financial institutions
- ◇ Operational risk in financial institutions
- ◇ Organisational considerations in operational risk management
- ◇ Management of operational risk in financial institutions
- ◇ Application of the risk management process
- ◇ Operational risk incidents: an investigation
- ◇ Regulation of operational risk
- ◇ Supporting operational risk management in the workplace

Who should study this Qualification?

It is suitable for practitioners in risk, compliance and investment risk control, including Risk Controller, Risk Manager and Risk Modeller.

Higher level CISI qualifications

Further study opportunities include:

- ◇ Advanced Certificate in Global Securities Operations (EQF Level 5)
- ◇ Diploma in Investment Operations (EQF Level 6)